

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 16-269

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): June 30, 2016 Filing Description: Amendments to CME Rules 204A03, 204A04, and the Settlement Procedures Document of the USD Malaysian Crude Palm Oil Calendar Swap (Cleared Only) Contract

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: Chapter 204A

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: USD Malaysian Crude Palm Oil Calendar Swap

Rule Numbers: 204A03, 204A04 and the Settlement Procedures Document for the contract

June 30, 2016

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

RE: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to CME Rules 204A04, 204A03, and the Settlement Procedures Document of the USD Malaysian Crude Palm Oil Calendar Swap (Cleared Only) Contract. CME Submission No. 16-269

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”), a registered clearing organization (“DCO”), is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying amendments to CME Rule 204A03 (“Final Settlement Price and Daily Settlement During the Last Month of Trading”); CME Rule 204A04 (“Daily Settlement Price”); and the Settlement Procedures Document of the USD Malaysian Crude Palm Oil Calendar Swap (Cleared Only) contract (the “Contract”) (CME Rulebook Chapter 204A; Clearing and CME ClearPort Code: CPC), effective on Sunday, July 17, 2016 for trade date Monday, July 18, 2016.

The settlement price for the Contract is based on Bursa Malaysia Crude Palm Oil futures, which are traded in Malaysian Ringgit. Settlement is determined by converting the corresponding Bursa Malaysia Crude Palm Oil futures settlement prices into U.S. dollars using the USD/MYR Spot Rate reported by the Financial Markets Association of Malaysia (“PPKM”) at 11:00 a.m. Kuala Lumpur time. On June 16, 2016, the Bank Negara Malaysia (“Malaysian Central Bank”) and PPKM announced that they would adopt new methodology in the USD/MYR spot fixing based on market transaction data. They also announced that an expanded official closing hour for the onshore ringgit market from 5 p.m. to 6 p.m. and that the reference rate will now be published daily at 3:30 p.m. Kuala Lumpur time. These changes are scheduled to be implemented on 18 July 2016. Thus, CME is amending CME Rules 204A03, 204A04, and the Settlement Procedures Document to reflect these changes in the rate source and the publication time and align the Contract with Malaysian Central Bank and cash market practices. These amendments are provided in Appendix A in blackline format.

CME reviewed the DCO core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the modifications may have some bearing on the following Core Principles:

Recordkeeping: Trading volume, open interest and settlement price information for the Contract will continue to be published daily on the CME Group website.

Public Information: As required by this Core Principle, CME will issue a Special Executive Report (“SER”) regarding these aforementioned amendments to notify the market authorities, market participants, and the public so that they have accurate, up-to-date information regarding the Contract. The SER will also be posted on the CME Group website.

Pursuant to Section 5c(c) of the Commodity Exchange Act (“Act”) and CFTC Regulation 40.6(a), CME Clearing hereby certifies that the amendments to this rule chapter and associated Settlement Procedures

Document comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

CME Clearing certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Appendix A: Amendments to CME Rule 204A03 and 204A04 (blackline format)
Appendix B: Amendments to Settlements Procedure Document (blackline format)

Appendix A

CME Rulebook Amendments

(Additions underscored; deletions overstruck)

Chapter 204A

USD Malaysian Crude Palm Oil Calendar Swap (Cleared Only)

204A03. FINAL SETTLEMENT PRICE AND DAILY SETTLEMENT DURING THE LAST MONTH OF TRADING

The final settlement price shall be determined on the final settlement day. The final settlement price shall be the cumulative average of the settlement prices for the third forward month FCPO contract traded on the Bursa Malaysia Derivatives Berhad for each trading day in the swap contract month converted to USD and rounded to the nearest \$0.25 using the KL REF USD/MYR spot rate ~~reported by Persatuan Pasaran Kewangan Malaysia (PPKM)~~, which appears on Thomson Reuters Screen MYRFIX2 Page at approximately ~~11:10am~~ 3:30 p.m. Kuala Lumpur time.

For example, final settlement for a January USD Malaysian Crude Palm Oil Calendar Swap would be the cumulative average of the daily settlement prices for the third forward FCPO contract listed on the Bursa Malaysia Derivatives Berhad contract during the month of January, which in this example will comprise half of the March futures contract and half of the April futures contract, with the month roll determined by the Bursa Malaysia Derivatives Berhad listing and expiration cycle. These daily settlement prices are converted to USD and rounded to the nearest \$0.25 using the KL REF USD/MYR spot rate ~~reported by PPKM~~ at approximately ~~11:10am~~ 3:30 p.m. Kuala Lumpur time.

Daily settlement during the last month of clearing shall be the cumulative average of each settlement price of the corresponding Bursa Malaysia Derivatives Berhad FCPO futures contract and converted to USD and rounded to the nearest \$0.25 weighting the current day's settlement price across each remaining clearing day.

Settlement prices shall be generated each CME business day using the most recent available values from Bursa Malaysia Derivatives Berhad and the most recent KL REF USD/MYR spot rate ~~reported by PPKM~~. However, any settlement prices generated on a CME business day that is not also a Bursa Malaysia Derivatives Berhad business day will not be counted toward final settlement. Additionally, there will be no daily settlement prices generated on non-CME business days that are Bursa Malaysia Derivatives Berhad business days, but the Bursa Malaysia Derivatives Berhad settlement prices generated on such days will count toward final settlement and daily settlement during the last month of clearing.

204A04. DAILY SETTLEMENT PRICE

FOR ALL CONTRACT MONTHS PRIOR TO AND INCLUDING JUNE 2017

Daily settlement other than settlement on the final settlement day or during the last month of clearing (as described in Rule 204A03) shall be the settlement price of the Bursa Malaysia Derivatives Berhad FCPO futures contract that is the third-forward month from the swap month converted to USD using the KL REF USD/MYR spot rate ~~reported by PPKM~~ at approximately ~~11:10am~~ 3:30 p.m. Kuala Lumpur time and rounded to the nearest \$0.25. Daily settlement prices shall be generated each business day the CME is open using the most recent available Bursa Malaysia Derivatives Berhad FCPO futures prices and the latest available KL REF USD/MYR spot rate at approximately ~~11:10am~~ 3:30 p.m. Kuala Lumpur time.

The Exchange may list USD Malaysian Crude Palm Oil Calendar Swaps before corresponding Bursa Malaysia Derivatives Berhad FCPO futures contracts are listed. In such cases, daily settlements will be based on interpolation between contracts that are listed.

FOR ALL CONTRACT MONTHS BEGINNING WITH JULY 2017

Daily settlement other than settlement on the final settlement day or during the last month of clearing (as described in Rule 204A03) shall be the settlement price of the Bursa Malaysia Derivatives Berhad FCPO futures contract that is the third-forward month from the swap month converted to USD using USD/MYR forward rates equating to and interpolating between the closest date(s) to the last business day of the contract's expiration month and published at contract settlement time and rounded to the nearest \$0.25. Daily settlement prices shall be generated each business day the CME is open using the most recent available Bursa Malaysia Derivatives Berhad FCPO futures prices and the latest available USD/MYR forward rates published at contract settlement time.

The Exchange may list USD Malaysian Crude Palm Oil Calendar Swaps before corresponding Bursa Malaysia Derivatives Berhad FCPO futures contracts are listed. In such cases, daily settlements will be based on interpolation between contracts that are listed.

Appendix B

Settlements Procedure Document

(Additions underscored; deletions overstruck)

Malaysian Crude Palm Oil Calendar Swap

Normal Daily Settlement

Daily settlement other than settlement on the final settlement day or during the last month of clearing (as described in Rule 204A03) shall be the settlement price of the Bursa Malaysia Derivatives Berhad FCPO futures contract that is the third-forward month from the swap month converted to USD using the ~~Persatuan Pasaran Kewanagn Malaysia (ACI — Malaysia) 11:00 am~~ 3:30 p.m. (Singapore Kuala Lumpur time) KL REF MYR spot fixing, which appears on Thompson Reuters Screen MYRFIX2. and rounded to the nearest \$0.25. Daily settlement prices shall be generated each business day the CME is open using the most recent available Bursa Malaysia Derivatives Berhad FCPO futures prices and the latest available ~~Persatuan Pasaran Kewanagn Malaysia (ACI — Malaysia) 11:00 am~~ 3:30 p.m. KL REF MYR spot fixing.

The Exchange may list USD Malaysian Crude Palm Oil Calendar Swaps before corresponding Bursa Malaysia Derivatives Berhad FCPO futures contracts are listed. In such cases, daily settlements will be based on interpolation between contracts that are listed.

Final Settlement Price and Daily Settlement During Last Month of Trading

The final settlement price shall be determined on the final settlement day. The final settlement price shall be the cumulative average of the settlement prices for the third forward month FCPO contract traded on the Bursa Malaysia Derivatives Berhad for each trading day in the swap contract month converted to USD and rounded to the nearest \$0.25 using the ~~Persatuan Pasaran Kewanagn Malaysia (ACI — Malaysia) 11:00 am~~ 3:30 p.m. (Singapore Kuala Lumpur time) KL REF MYR spot fixing. For example, final settlement for a January USD Malaysian Crude Palm Oil Calendar Swap would be the cumulative average of the daily settlement prices for the third forward FCPO contract listed on the Bursa Malaysia Derivatives Berhad contract during the month of January, which in this example will comprise half of the March futures contract and half of the April futures contract, with the month roll determined by the Bursa Malaysia Derivatives Berhad listing and expiration cycle. These daily settlement prices are converted to USD and rounded to the nearest \$0.25 using the ~~Persatuan Pasaran Kewanagn Malaysia (ACI — Malaysia) 11:00 am~~ 3:30 p.m. (Singapore Kuala Lumpur time) KL REF MYR spot fixing.

Daily settlement during the last month of clearing shall be the cumulative average of each settlement price of the corresponding Bursa Malaysia Derivatives Berhad FCPO futures contract and converted to USD and rounded to the nearest \$0.25 weighting the current day's settlement price across each remaining clearing day. Settlement prices shall be generated each CME business day using the most recent available values from Bursa Malaysia Derivatives Berhad and the most recent ~~ABS~~ spot fixing. However, any settlement prices generated on a CME business day that is not also a Bursa Malaysia Derivatives Berhad business day will not be counted toward final settlement. Additionally, there will be no daily settlement prices generated on non-CME business days that are Bursa Malaysia Derivatives Berhad business days, but the Bursa Malaysia Derivatives Berhad settlement prices generated on such days will count toward final settlement and daily settlement during the last month of clearing.